

SONG DA INDUSTRY TRADE JOINT
STOCK COMPANY

NO.: 73..... /CT-TCKT

(Re: Explanation of the difference in
financial statements data for the first
quarter of 2025 compared to the same
period last year)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, on 18 april 2025

**TO: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

Song Da Industry Trade Joint Stock Company would like to explain the difference in net revenue and profit after tax in the financial statements for the first quarter of 2025 compared to the same period last year, specifically as follows:

No.	Item	1 st quarter, 2024	1 st quarter, 2025	Difference
1	Net revenue	44,712,853,198	56,081,565,584	11,368,712,386
2	Profit after tax	3,006,521,123	2,561,843,158	(444,677,965)

Reasons:

Total revenue from sales of goods and consumption of products in the first quarter of 2025 increased by 11.37 billion VND compared to the same period in 2024, mainly due to:

- Volume of goods consumed in the first quarter of 2025: The volume of clinker products consumed increased by 10,709 tons; The volume of plastic products consumed decreased by 29 tons compared to the same period in 2024, increasing the revenue from sale of goods by 7.25 billion VND compared to the same period in 2024;

- The volume of finished packaging products consumed increased by 0.7 million, increasing the revenue from sale of semi-finished products by 4.12 billion VND compared to the same period in 2024.

The total profit after tax in the first quarter of 2025 decreased by 0.45 billion VND compared to the same period in 2024 while the revenue from sale of products increased, mainly due to: Allowance for doubtful debts this period increased by 2.07 billion VND compared to the same period last year, reducing this year's profit compared to the same period last year.

Above is the explanation of the main reasons for the increase in sales revenue and decrease in profit after tax in the first quarter of 2025 compared to the same period in 2024 of Song Da Industry Trade Joint Stock Company.

Best regards,

Recipients:

- As stated in 'To' section
- Saved at Finance - Accounting Dept.

GENERAL DIRECTOR
CỔ PHẦN
CÔNG NGHIỆP
THƯƠNG MẠI
SÔNG ĐÀ
Q. HÀ ĐÔNG - TP. HÀ NỘI
TỔNG GIÁM ĐỐC
Nguyễn Trọng Bрай

**SONG DA INDUSTRY TRADE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 79/CBTT-STP

Hanoi, April 18, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding the disclosure of information on the stock market, Song Da Industry Trade Joint Stock Company discloses the financial statements for the first quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Song Da Industry Trade Joint Stock Company

- Stock code: STP
- Address: Yen Nghia Ward, Ha Dong District, Hanoi City
- Tel.: 024. 33521290/33828440
- Website: stp.com.vn

2. Content of the disclosed information:

- Financial statements for the first quarter of 2025

☒ Separate financial statements (Listed organization without subsidiaries and superior accounting unit with affiliates)

☐ Consolidated financial statements (Listed organization with subsidiaries)

☐ General financial statements (Listed organization with affiliated accounting units having its own accounting apparatus)

- Cases that require explanation of the reasons:

+ The auditor gives an opinion that is not an opinion of full acceptance for the financial statements (for audited financial statements in 2024):

☐ Yes ☒ No

Explanation document in case of Yes:

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2024):

☐ Yes ☒ No

Explanation document in case of Yes:

☐ Yes ☐ No



+ Profit after corporate income tax in the income statement of the reporting period has a difference of 10% or more compared to the same period last year:

☒ Yes ☐ No

Explanation document in case of Yes:

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☒ No

Explanation document in case of Yes:

☐ Yes ☐ No

This information has been published on the company's website on April 18, 2025 at the link stp.com.vn

3. Report on transactions with a value of 35% or more of total assets in 2025

In case the Listed organization has a transaction, please report the following contents in full:

- Transaction content:...

- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report):...

- Transaction completion date:...

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

*** Attachments:**

- Financial statements for the 1st quarter of 2025
- Explanation document No. 73./CT-TCKT

**Organization representative
Person authorized to disclose
information**

(Signature, full name, position, seal)



Vu Thuy Quynh

**SONG DA INDUSTRY TRADE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 75/CBTT-STP

Re: Information disclosure of Financial
Statements, 1st quarter of 2025

Hanoi, April 18, 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Organization name: Song Da Industry Trade Joint Stock Company

- Stock code: STP

- Address: Yen Nghia Ward, Ha Dong District, Hanoi City

- Tel.: 024. 33521290/33828440

2. Content of the disclosed information:

2.1. The financial statements for the first quarter of 2025 of Song Da Industry Trade Joint Stock Company was prepared on April 18, 2025, including: Balance sheet, Income statement, Cash flow statement, and Notes to the financial statements.

2.2. Explanation of the difference in revenue and profit after tax in the first quarter of 2025 compared to the same period last year.

3. This information has been published on the company's website on April 18, 2025 at the link: stp.com.vn

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

*** Attachments:**

- Financial statements for the 1st quarter of 2025

- Document No. 73/CT-TCKT dated April 18, 2025

**Person authorized to disclose
information**

(Signature, seal)



Vu Thuy Quynh

Recipients:

- As stated in 'To'

- Filed